

## Message Text

CONFIDENTIAL

PAGE 01 TRIPOL 01033 121202Z

50/10

ACTION AF-18

INFO OCT-01 EUR-25 NEA-10 ADP-00 SCEM-02 SSO-00 CCO-00

NSCE-00 USIE-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 NSC-10 SS-15 STR-08 CEA-02 PA-03

PRS-01 L-03 H-03 INRE-00 RSR-01 /175 W

----- 067706

O 121100Z AUG 73

FM AMEMBASSY TRIPOLI

TO SECSTATE WASHDC 0405 IMMEDIATE

INFO: RUDTC/AMEMBASSY LONDON 2064 IMMEDIATE

AMEMBASSY BEIRUT

USINT CAIRO

USINT ALGIERS

AMEMBASSY JIDDA IMMEDIATE

AMEMBASSY KUWAIT

C O N F I D E N T I A L TRIPOLI 1033

C O R R E C T E D C O P Y (TEXT)

E.O. 11652: GDS

TAGS: ENRG, LY

SUBJECT: OCCIDENTAL AGREEMENT TO 51 PER CENT NATIONALIZA-  
TION

REF: TRIPOLI 1030

1. AT 11:30 LOCAL, WILLIAMSON OF OXY INFORMED ECONOFF  
THAT OXY HAD ACQUIESCED TO LARG NATIONALIZATION.  
WILLIAMSON, WHO WAS AT THE MOMENT LEAVING OFFICE FOR  
THE AIRPORT AND OUT, SAID "THEY PAID US IN CASH SO WE DON'T  
HAVE ANY PROBLEM NOW". COMPENSATION WAS FOR "NET  
ASSET VALUE"(NOT DEFINED TO US). OXY WILL RETAIN AND PAY OUT ITS  
LIABILITIES. OXY HAS SIX-MONTH DEAL TO PURCHASE ALL  
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 TRIPOL 01033 121202Z

LARG'S SHARE OF PRODUCTION AT \$4.90 PER BARREL.

2. LOCAL PRESIDENT, ESPEY, IS TAKING LATEST EVENTS IN STRIDE WITH COMMENT "WE'LL PROBABLY END UP WITH A FOUR-INCH THICK REGULATION AND WILL CONTINUE BUSINESS AS USUAL".

3. OXY VICE PRESIDENT DUDLEY MILLER WAS LESS RESIGNED. HE LEFT OFFICE FOR AIRPORT WITH COMMENT "I'M NEVER COMING BACK HERE. THIS IS MY LAST HUMILIATION."

4. COMMENT: PAYMENT OF COMPENSATION IN CASH WAS NO DOUBT MAJOR FACTOR IN OXY ACQUIESCENCE, PARTICULARLY IN VIEW OF INDUSTRY RUMORS THAT OXY INTERESTED IN CASH TO UNDERWRITE PROSPECTIVE OPERATIONS IN USSR. SUSPECT THAT LARG WILL SOONE MOVE AGAINST OTHER COMPANIES.  
JOSIF

CONFIDENTIAL

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** NATIONALIZATION, PETROLEUM, INDEMNIFICATION  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 12 AUG 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973TRIPOL01033  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS JOSIF  
**Errors:** N/A  
**Film Number:** n/a  
**From:** TRIPOLI  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1973/newtext/t19730843/aaaabfce.tel  
**Line Count:** 77  
**Locator:** TEXT ON-LINE  
**Office:** ACTION AF  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** TRIPOLI 1030  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 10 DEC 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <10-Dec-2001 by martinml>; APPROVED <02-Jan-2002 by golinofr>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** OCCIDENTAL AGREEMENT TO 51 PER CENT NATIONALIZA- TION  
**TAGS:** ENRG, LY, OCCIDENTAL OIL CO  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005